

26<sup>th</sup> July 2023

- |   |  |
|---|--|
| <p>(1) BSE Limited<br/>Listing Department,<br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>Mumbai 400 001</p> <p><b>Scrip Code: 500087</b></p> | <p>(2) National Stock Exchange of India Limited<br/>Listing Department<br/>Exchange Plaza, 5<sup>th</sup> floor,<br/>Plot no. C/1, G Block,<br/>Bandra Kurla Complex,<br/>Bandra (East), Mumbai - 400 051</p> <p><b>Scrip Code: CIPLA EQ</b></p> |
| <p>(3) SOCIETE DE LA BOURSE DE LUXEMBOURG<br/>Societe Anonyme<br/>35A Boulevard Joseph II,<br/>L-1840 Luxembourg</p>                                |  |

**Sub: Incorporation of a wholly-owned subsidiary by GoApptiv Private Limited**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to notify that GoApptiv Private Limited (“GoApptiv”), an associate company of Cipla Limited has incorporated Pactiv Healthcare Private Limited, a wholly-owned subsidiary company w.e.f. 26<sup>th</sup> July 2023.

Details required to be disclosed under Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 have been provided in Annexure - I to this letter.

Please take the above information on record.

Yours faithfully,  
**For Cipla Limited**

**Rajendra Chopra**  
**Company Secretary**

Prepared by: Muskan Jain

**Annexure – I**

Details required to be disclosed as per SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2013

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Pactiv Healthcare Private Limited ('Pactiv') has been incorporated with effect from 26<sup>th</sup> July 2023, as a wholly-owned subsidiary of GoApptiv Private Limited ('GoApptiv').</p> <p>GoApptiv is an associate company of Cipla Limited.</p> <p>Turnover: Not applicable, since Pactiv is a newly incorporated company.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Incorporation of Pactiv doesn't fall within the purview of related party transactions.</p> <p>None of the promoter/promoter group/group companies have any interest in the entity.</p>
c)	Industry to which the entity being acquired belongs	Pharmaceutical, Healthcare and Wellness Industry.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Pactiv has been incorporated with an objective to handle the manufacturing, development, production, purchase, and sale of pharmaceutical, healthcare and wellness products to significantly benefit the Rural markets. The creation of Pactiv as a separate entity allows GoApptiv to segregate its business into distinct sectors i.e., technology and pharmaceuticals. By doing so, it can focus on each business area separately, potentially leading to more efficient operations and better opportunities for growth in their respective fields.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
f)	Indicative time-period for completion of the acquisition	Not applicable.

g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
h)	Cost of acquisition or the price at which the shares are acquired	GoApptiv has subscribed 10,000 equity shares for INR 10 each at face value/par of INR 10.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	GoApptiv holds 100% stake in Pactiv. Since Cipla holds, 22.02% stake of GoApptiv on a fully diluted basis, Cipla will indirectly hold 22.02% stake in Pactiv on a fully diluted basis.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Pactiv will be involved in manufacturing, trading and dealing of pharmaceuticals, healthcare and wellness products.</p> <p><b>Date of Incorporation:</b> 26<sup>th</sup> July, 2023</p> <p><b>History of turnover:</b> Not Applicable</p> <p><b>Country:</b> India</p> <p><b>Paid-up share capital of the Company</b> is INR 1,00,000</p>