

17th November, 2023

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| <p>(1) BSE Ltd
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500087</p> | <p>(2) National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code: CIPLA EQ</p> |
| <p>(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg</p> | |

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify that the Company has executed a Facility Demand Guarantee of ZAR 945 million on 17th November, 2023 in favour of First Rand Bank, South Africa (acting through its Rand Merchant Bank division) for extending general banking facilities to Medpro Pharmaceutica (Pty) Ltd, step down wholly owned subsidiary of the Company in South Africa.

Details required to be disclosed under the SEBI Listing Regulations, 2015 read with circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 have been provided in Annexure – I to this letter.

Please take the above information on record.

Yours faithfully,
For Cipla Limited

Rajendra Chopra
Company Secretary

Encl: as above

Prepared by: Mandar Kurghode

Annexure – I

Details as per circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given	Medpro Pharmaceutica (Pty) Limited, step down wholly owned subsidiary of the Company. (“Guaranteed party”)
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The promoter/ promoter group/ group companies have no interest in the transaction.</p> <p>The transaction was executed on arm’s length basis and approved by the Board and the Audit Committee. The Company charges guarantee commission on an arm’s length basis on guarantees issued by it.</p>
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has executed a Facility Demand Guarantee dated 17 th November, 2023 in favour of First Rand Bank Limited, South Africa (acting through its Rand Merchant Bank division) (“Beneficiary”) for extending general banking facilities to the Guaranteed Party, for a maximum liability amounting to ZAR 945,000,000 (Nine hundred and forty-five million rand).
d)	Impact of such guarantees or indemnity or surety on listed entity	In the event of failure on the part of the Guaranteed Party in repaying the facilities availed from the Beneficiary, the Company guarantees the due repayment of the same.